Un-audited Financial Statements

of

Esquire ICL Apparel Fund

For the quarter ended on 31 March 2020

## Esquire ICL Apparel Fund Statement of Financial Position As at 31 March 2020

		Amount in BDT
	<u>Notes</u>	31 March 2020
Assets		
Investment-at market price	03	66,364,403
Receivables	04	823,191
Advances, deposits and prepayments	05	91,160
Cash and cash equivalents	06	37,104,445
Preliminary and issue expenses	07	3,027,955
Total Assets		107,411,154
Less : Liabilities		
Accrued expenses and others	08	722,766
Net Assets		106,688,387
Unitholder's Equity		
Unit capital	09	126,308,770
Unit transaction reserve	10	8,829
Retained earnings	11	(11,319,955)
Investment diminution reserve	17	(8,309,257)
Total Equity		106,688,387
Net Asset Value (NAV) per unit:		
At cost price	12	10.33
At market price	13	8.45

These financial statements should be read in conjunction with annexed notes

Trustee

Investment Corporation of Bangladesh

Asset Manager

Impress Capital Limited

Dated, Dhaka April 15, 2020

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# Esquire ICL Apparel Fund Statement of Profit or Loss and Other Comprehensive Income For the period from 09 July to 31 March 2020

		Amount in B	DT
	Rain	01 Jan 2020 to	09 Jul 2019 to
	<u>Notes</u>	31 Mar 2020	31 Mar 2020
Income			128 824 0
Dividend income	14	825,894	2,089,424
Interest income	15	981,993	4,501,380
		1,807,887	6,590,804
Less: Expenses			
Management fees		640,170	1,582,478
Trustee fees		43,287	107,487
Custodian fees		5,200	. 76,800
CDBL fees		316	10,433
Amortization of preliminary expenses		119,201	282,465
IPO application charge		5,000	5,000
Printing & publications		118,719	173,535
Bank charges and others	16	32,537	241,082
		964,430	2,479,281
Income before provision for the year	ır	843,457	4,111,523
(Provision) / Write back of provision for diminution in value of investments	r 17	(7,157,591)	(15,431,477)
Net income for the year		(6,314,134)	(11,319,955)
Number of outstanding units		12,630,877	12,630,877
Earnings per unit for the year	18	(0.50)	(0.90)

These financial statements should be read in conjunction with annexed notes

Trustee

Investment Corporation of Bangladesh

Asset Manager

Impress Capital Limited

Dated, Dhaka April 15, 2020

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## Esquire ICL Apparel Fund Statement of Changes in Equity For the period ended 31 March, 2020

**Amount in BDT** 

Particulars	Unit Capital	Unit Transaction Reserve	Investment Diminution Reserve	Retained Earnings	Total Equity
Balance as at 09 July 2019			-		
Unit subscribed during the period	128,834,050	•	-	•	.128,834,050
Unit repurchased during the period	(2,525,280)	-	-		(2,525,280)
Net profit during the period			-	(11,319,955)	(11,319,955)
Profit on unit subscribed	ethy acti-fit	8,829	-		8,829
Loss on redemption of units	-	-	-		-
Investment diminution reserve during the period	ementines Employees =	_	(8,309,257)	-0	(8,309,257)
Balance as at 31 March 2020	126,308,770	8,829	(8,309,257)	(11,319,955)	106,688,387

Trustee

Investment Corporation of Bangladesh

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Dated, Dhaka April 15, 2020

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Asset Manager Impress Capital Limited

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# **Esquire ICL Apparel Fund Statement of Cash Flows** For the period ended 31 March 2020

		Amount in BDT
		09 Jul 2019
		to 31 Mar 2020
		31 War 2020
A.	Cash flows from operating activities	
	Dividend income received	1,618,104
	Interest income received	4,176,317
	Payment made for expenses	(1,565,296)
	Net cash flows from operating activities	4,229,125
B	Cash flows from investing activities	
٥.	Investment in marketable securities, net	(90,105,138)
	(Investment) in/ refund from IPO	(80,100,100)
	Preliminary & Issue expenses	(3,337,227)
	Net cash used in investing activities	(93,442,365)
•	Cash flows from financing activities	
٥.	Sponsor's contribution	100,000,000
	IPO subscription	23,210,000
	Issuance of new units	5,624,136
	Units repurchase during the period	(2,525,280)
	Unit transaction reserve	8,829
	Net cash generated from financing activities	126,317,685
	4.5 foreign reservables (CDI)	
	Net cash flows for the year	37,104,445
	Cash and cash equivalents at the begining of the year	<u> </u>
	Cash and cash equivalents at the end of the year	37,104,445
	Net operating cash flows	4,229,125
	Number of outstanding units	12,630,877
	Net operating cash flows per unit for the period	0.33
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Trustee
Investment Corporation of Bangladesh

Asset Manager Impress Capital Limited

Dated, Dhaka April 15, 2020

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## Esquire ICL Apparel Fund Notes to the Financial Statements

### 01 The fund and the legal status

Esquire ICL Apparel Fund (the Fund), an open end mutual fund sponsored by Esquire Knit Composite Limited was established on 08th day of April 2019 under the Trust Act, 1882 and registered under the Registration Act, 1908 and subsequently on 2nd day of May 2019 got registration from the Bangladesh Securities and Exchange Commission as a mutual fund under the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001. Key partners of the fund are as follows:

Sponsor : Impress Capital Limited

Trustee : Investment Corporation of Bangladesh

Asset manager : Impress Capital Limited

Custodian : BRAC Bank Limited

The Fund commenced its operation on 28 August 2019.

### 02 Basis of measurement

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs), Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2001 and other applicable laws and regulations.

	Management years		Amount in BDT 31 Mar 2020
03	Investment-at market price		
	Investment in listed securities (Annexur	e-A)	66,364,403
			66,364,403
04	Receivables		
	Interest receivables (FDR)	4.1	269,679
	Interest receivables (SND)	4.2	82,191
	Dividend receivable	4.3	471,320
			823,190
4.1	Interest receivables (FDR)		
	DBH Finance Corporation Limited		235,248
	IDLC Finance Limited		34,431
			269,679
4.2	Interset receivables (SND)		
	Southeast Bank Limited (A/C No. 1350	0000005)	60,688
	Southeast Bank Limited (A/C No. 1350	0000006)	21,281
	Standard Chartered Bank (A/C No. 021	30970501)	223
			82,191
4.3	Dividend receivable		
	British American Tobacco		359,320
	Grameenphone Limited		112,000
	Your Not Assist Value (NAV) at microst		471,320
05	Advances, deposits & prepayments		
	BO account maintenance fees		1,800
	Trustee fees		89,359
			91,159

Cash at banks	06	Cash and cash equivalents		
6.1 Cash at banks         37,104,445           SND accounts with:         5.00 theast Bank Limited (A/C No. 13500000005)         6,269,331           Southeast Bank Limited (A/C No. 02130970501)         153,401           5.2 Fixed Deposit Receipt (FDR) with:         18,499,722           DBH Finance Corporation Limited         10,480,641           1DLC Finance Limited         10,480,641           1DLC Finance Limited sisue expenses         3,310,420           Preliminary and issue expenses         3,307,955           7 Preliminary and issue expenses         3,307,955           8 Accrued expenses and others         (282,465)           Custodian fees         35,113           Management fees         40,170           Tax on interest income         41,100           Tax on interest income         41,287           Tax on interest income         43,287           Payable to investors         86           722,766         722,766           09 Unit capital         100,000,000           Sponsor's Contribution (10,000,000 units of Tk. 10 each)         10,000,000           IPO subscription (2,321,000 units of Tk. 10 each)         23,210,000           Units repurchase during the period (562,405 units of Tk. 10 each)         (2,525,280)           Total number of units at the en		Cash at banks	6.1	
6.1 Cash at banks         SND accounts with:           Southeast Bank Limited (A/C No. 13500000005)         6,269,331           Southeast Bank Limited (A/C No. 03500000005)         1,706,351           Standard Chartered Bank (A/C No. 02130970501)         153,401           6.2 Fixed Deposit Receipt (FDR) with:         18,494,722           DBH Finance Corporation Limited         18,494,722           IDLC Finance Limited         10,480,641           28,975,363         28,975,363           70 Preliminary and issue expenses         3,310,420           Amortization during the period         (282,465)           Custodian fees         35,113           Management fees         35,113           Management fees         40,170           Tax on interest income         4,110           Trustee fees         43,287           Payable to investors         86           722,766           09 Unit capital         35,113           Sponsor's Contribution (10,000,000 units of Tk. 10 each)         100,000,000           IPO subscription (2,321,000 units of Tk. 10 each)         23,210,000           Units subscribed during the period (562,405 units of Tk. 10 each)         26,252,280           Total number of units at the end of the period (12,630,877 units of Tk. 10 each)         126,308,770		Fixed Deposit Receipt (FDR)	6.2	28,975,363
SND accounts with:   Southeast Bank Limited (A/C No. 13500000005)   1,706,351     Southeast Bank Limited (A/C No. 02130970501)   153,401     Subardard Chartered Bank (A/C No. 02130970501)   153,401     Selection of Entropy of Ent				37,104,445
Southeast Bank Limited (A/C No. 13500000005)   1,706,351   153,401   153,4	6.1			
Southeast Bank Limited (A/C No. 013500000006)   1,706,351   153,401   153,				8.45
Standard Chartered Bank (A/C No. 02130970501)   3,129,083     3,129,083   3,129,083   3,129,083   18,494,722   10LC Finance Limited   10,480,641   28,975,363   10,480,641   28,975,363   10,480,641   28,975,363   10,480,641   28,975,363   10,480,641   28,975,363   10,480,641   28,975,363   10,480,641   28,975,363   10,480,641   28,975,363   10,480,641   28,975,363   10,480,641   28,975,363   10,480,645   28,975,363   10,480,645   28,975,363   10,480,645   28,975,363   10,480,645				
6.2 Fixed Deposit Receipt (FDR) with :				
6.2 Fixed Deposit Receipt (FDR) with:         18,494,722           DBH Finance Corporation Limited         10,480,641           1DLC Finance Limited         28,975,363           07 Preliminary and issue expenses         3,310,420           Amortization during the period         (282,465)           08 Accrued expenses and others         35,113           Custodian fees         640,170           Tax on interest income         4,110           Trustee fees         43,287           Payable to investors         66           09 Unit capital         5,22,766           Sponsor's Contribution (10,000,000 units of Tk. 10 each)         10,000,000           IPO subscription (2,321,000 units of Tk. 10 each)         23,210,000           Units subscribed during the period (562,405 units of Tk. 10 each)         5,624,050           Units repurchase during the period (562,405 units of Tk. 10 each)         (2,525,280)           Total number of units at the end of the period (12,630,877 units of Tk. 10 each)         126,308,770           10 Unit transaction reserve         127,983           New subscription (550,419 units)         (119,154)           Less: Premium reserve paid for re-purchase         127,983           10 Retained Earnings         (11,319,955)           Opening balance         (11,319,955)		Standard Chartered Bank (A/C No. 02130970501)	Mandella .	
DBH Finance Corporation Limited			-	8,129,083
IDLC Finance Limited   28,975,363   28,975,363   28,975,363   28,975,363   28,975,363   28,975,363   28,975,363   28,975,363   28,975,363   28,975,363   28,975,363   28,975,365   28,975	6.2			10 404 722
7 Preliminary and issue expenses           Preliminary and issue expenses         3,310,420           Amortization during the period         (282,465)           3,027,955           O8         Accrued expenses and others           Custodian fees         35,113           Management fees         640,170           Tax on interest income         4,110           Trustee fees         43,287           Payable to investors         86           722,766           O9         Unit capital           Sponsor's Contribution (10,000,000 units of Tk. 10 each)         100,000,000           IPO subscription (2,321,000 units of Tk. 10 each)         23,210,000           Units repurchase during the period (562,405 units of Tk.10 each)         2,525,200           Units repurchase during the period (562,405 units of Tk.10 each)         2,525,200           Total number of units at the end of the period (12,630,877 units of Tk. 10 each)         126,308,770           10         Unit transaction reserve         126,308,770           New subscription (550,419 units)         (11,319,955)           Less: Premium reserve paid for re-purchase         127,983           Opening balance         (11,319,955)           Net profit during the year         (11,319,955)           I				
07         Preliminary and issue expenses         3,310,420           Amortization during the period         (282,465)           3,027,955         3,027,955           08         Accrued expenses and others         35,113           Custodian fees         35,113           Management fees         640,170           Tax on interest income         4,110           Trustee fees         43,287           Payable to investors         86           722,766         722,766           09         Unit capital           Sponsor's Contribution (10,000,000 units of Tk. 10 each)         100,000,000           IPO subscription (2,321,000 units of Tk. 10 each)         23,210,000           Units subscribed during the period (562,405 units of Tk. 10 each)         5,624,050           Units repurchase during the period (562,405 units of Tk. 10 each)         (2,525,280)           Total number of units at the end of the period (12,630,877 units of Tk. 10 each)         126,308,770           10         Unit transaction reserve         New subscription (550,419 units)         (119,154)           Less: Premium reserve paid for re-purchase         127,983           0pening balance         (0pening balance         (11,319,955)           Opening balance         (11,319,955)           Net Asset		IDLC Finance Limited		
Preliminary and issue expenses         3,310,420           Amortization during the period         (282,465)           3,027,955           08         Accrued expenses and others           Custodian fees         35,113           Management fees         640,170           Tax on interest income         4,110           Trustee fees         43,287           Payable to investors         86           722,766           09         Unit capital           Sponsor's Contribution (10,000,000 units of Tk. 10 each)         100,000,000           IPO subscription (2,321,000 units of Tk. 10 each)         23,210,000           Units subscribed during the period (562,405 units of Tk. 10 each)         5,624,050           Units repurchase during the period (562,405 units of Tk. 10 each)         (2,525,280)           Total number of units at the end of the period (12,630,877 units of Tk. 10 each)         126,308,770           10         Unit transaction reserve         127,983           New subscription (550,419 units)         (119,154)           Less: Premium reserve paid for re-purchase         127,983           9         Retained Earnings         (11,319,955)           Opening balance         (11,319,955)           Net profit during the year         (11,319,955)	07	Barkeron Phaemaceutoan Lorenta		20,910,303
Amortization during the period         (282,465)           3,027,955           08         Accrued expenses and others           Custodian fees         35,113           Management fees         640,170           Tax on interest income         4,110           Trustee fees         43,287           Payable to investors         86           722,766           99 Unit capital           Sponsor's Contribution (10,000,000 units of Tk. 10 each)         100,000,000           IPO subscription (2,321,000 units of Tk. 10 each)         23,210,000           Units subscribed during the period (562,405 units of Tk. 10 each)         5,624,050           Units repurchase during the period (252,528 units of Tk. 10 each)         2,525,280           Total number of units at the end of the period (12,630,877 units of Tk. 10 each)         126,308,770           10 Unit transaction reserve           New subscription (550,419 units)         (119,154)           Less: Premium reserve paid for re-purchase         127,983           8,829           11         Retained Earnings         (11,319,955)           Opening balance         (11,319,955)           Net profit during the year         (11,319,955)           12         (11,319,955)	07			3 310 420
08         Accrued expenses and others           Custodian fees         35;113           Management fees         640,170           Tax on interest income         4,110           Trustee fees         43,287           Payable to investors         86           722,766           O9         Unit capital           Sponsor's Contribution (10,000,000 units of Tk. 10 each)         100,000,000           IPO subscription (2,321,000 units of Tk. 10 each)         23,210,000           Units subscribed during the period (562,405 units of Tk. 10 each)         (2,524,050           Units repurchase during the period (252,528 units of Tk. 10 each)         (2,525,280)           Total number of units at the end of the period (12,630,877 units of Tk. 10 each)         126,308,770           10         Unit transaction reserve           New subscription (550,419 units)         (119,154)           Less: Premium reserve paid for re-purchase         127,983           Opening balance         (11,319,955)           Net profit during the year         (11,319,955)           12         Net Asset Value (NAV) per unit at cost         (11,319,955)           10         Net Asset Value (NAV) at market price         106,688,387           Less: Unrealized gain (Annexure A)				
08         Accrued expenses and others           Custodian fees         35;113           Management fees         640,170           Tax on interest income         4,110           Trustee fees         43,287           Payable to investors         86           722,766           O9           Unit capital         100,000,000           Sponsor's Contribution (10,000,000 units of Tk. 10 each)         100,000,000           IPO subscription (2,321,000 units of Tk. 10 each)         23,210,000           Units subscribed during the period (562,405 units of Tk.10 each)         (2,526,280)           Units repurchase during the period (252,528 units of Tk. 10 each)         (2,526,280)           Total number of units at the end of the period (12,630,877 units of Tk. 10 each)         126,308,770           10         Unit transaction reserve           New subscription (550,419 units)         (119,154)           Less: Premium reserve paid for re-purchase         127,983           3,829           11         Retained Earnings         (11,319,955)           Opening balance         (11,319,955)           Net profit during the year         (11,319,955)           12         Net Asset Value (NAV) per unit at cost         106,688,387           L		Amortization during the period	- 10 to 14 -	
Custodian fees         35;113           Management fees         640,170           Tax on interest income         4,110           Trustee fees         43,287           Payable to investors         86           722,766           9 Unit capital           Sponsor's Contribution (10,000,000 units of Tk. 10 each)         100,000,000           IPO subscription (2,321,000 units of Tk. 10 each)         23,210,000           Units subscribed during the period (562,405 units of Tk. 10 each)         (2,525,280)           Units repurchase during the period (252,528 units of Tk. 10 each)         (2,525,280)           Total number of units at the end of the period (12,630,877 units of Tk. 10 each)         126,308,770           10 Unit transaction reserve           New subscription (550,419 units)         (119,154)           Less: Premium reserve paid for re-purchase         127,983           8,829           11         Retained Earnings           Opening balance         (11,319,955)           Net profit during the year         (11,319,955)           12         Net Asset Value (NAV) per unit at cost         (11,319,955)           12         Net Asset Value (NAV) at market price         106,688,387           Less: Unrealized gain (Annexure A) <td></td> <td></td> <td></td> <td>0,021,000</td>				0,021,000
Custodian fees         35;113           Management fees         640,170           Tax on interest income         4,110           Trustee fees         43,287           Payable to investors         86           722,766           9 Unit capital           Sponsor's Contribution (10,000,000 units of Tk. 10 each)         100,000,000           IPO subscription (2,321,000 units of Tk. 10 each)         23,210,000           Units subscribed during the period (562,405 units of Tk. 10 each)         (2,525,280)           Units repurchase during the period (252,528 units of Tk. 10 each)         (2,525,280)           Total number of units at the end of the period (12,630,877 units of Tk. 10 each)         126,308,770           10 Unit transaction reserve           New subscription (550,419 units)         (119,154)           Less: Premium reserve paid for re-purchase         127,983           8,829           11         Retained Earnings           Opening balance         (11,319,955)           Net profit during the year         (11,319,955)           12         Net Asset Value (NAV) per unit at cost         (11,319,955)           Total Net Asset Value (NAV) at market price         106,688,387           Less: Unrealized gain (Annexure A) <td< td=""><td>08</td><td>Accrued expenses and others</td><td></td><td></td></td<>	08	Accrued expenses and others		
Tax on interest income         4,110           Trustee fees         43,287           Payable to investors         86           722,766           09         Unit capital           Sponsor's Contribution (10,000,000 units of Tk. 10 each)         100,000,000           IPO subscription (2,321,000 units of Tk. 10 each)         23,210,000           Units repurchase during the period (562,405 units of Tk. 10 each)         (2,525,280)           Total number of units at the end of the period (12,630,877 units of Tk. 10 each)         126,308,770           10         Unit transaction reserve           New subscription (550,419 units)         (119,154)           Less: Premium reserve paid for re-purchase         127,983           8,829           11         Retained Earnings            Opening balance            Net profit during the year         (11,319,955)           12         Net Asset Value (NAV) per unit at cost         (11,319,955)           Total Net Asset Value (NAV) at market price         106,688,387           Less: Unrealized gain (Annexure A)         (23,740,735)           Total Net Asset Value (NAV) at cost         130,429,122           Number of units         126,308,877				35;113
Trustee fees       43,287         Payable to investors       86         72,766         O9 Unit capital         Sponsor's Contribution (10,000,000 units of Tk. 10 each)       100,000,000         IPO subscription (2,321,000 units of Tk. 10 each)       23,210,000         Units subscribed during the period (562,405 units of Tk. 10 each)       (2,524,050         Units repurchase during the period (252,528 units of Tk. 10 each)       (2,525,280)         Total number of units at the end of the period (12,630,877 units of Tk. 10 each)       126,308,770         10 Unit transaction reserve         New subscription (550,419 units)       (119,154)         Less: Premium reserve paid for re-purchase       127,983         127,983         Copening balance       -         Net profit during the year       (11,319,955)         12 Net Asset Value (NAV) per unit at cost         Total Net Asset Value (NAV) at market price       106,688,387         Less: Unrealized gain (Annexure A)       (23,740,735)         Total Net Asset Value (NAV) at cost       130,429,122         Number of units       12,630,877		Management fees		640,170
Payable to investors         86           722,766           O9 Unit capital           Sponsor's Contribution (10,000,000 units of Tk. 10 each)         100,000,000           IPO subscription (2,321,000 units of Tk. 10 each)         23,210,000           Units subscribed during the period (562,405 units of Tk. 10 each)         (2,525,280)           Units repurchase during the period (252,528 units of Tk. 10 each)         (2,525,280)           Total number of units at the end of the period (12,630,877 units of Tk. 10 each)         126,308,770           10 Unit transaction reserve           New subscription (550,419 units)         (119,154)           Less: Premium reserve paid for re-purchase         127,983           S,829           11 Retained Earnings         -           Opening balance         -           Net profit during the year         (11,319,955)           12 Net Asset Value (NAV) per unit at cost         (11,319,955)           12 Net Asset Value (NAV) at market price         106,688,387           Less: Unrealized gain (Annexure A)         (23,740,735)           Total Net Asset Value (NAV) at cost         130,429,122           Number of units         12,630,877		Tax on interest income		4,110
722,766         722,766         109 Unit capital         Sponsor's Contribution (10,000,000 units of Tk. 10 each)       100,000,000         IPO subscription (2,321,000 units of Tk. 10 each)       23,210,000         Units subscribed during the period (562,405 units of Tk. 10 each)       (2,525,280)         Units repurchase during the period (252,528 units of Tk. 10 each)       (2,525,280)         Total number of units at the end of the period (12,630,877 units of Tk. 10 each)       126,308,770         10 Unit transaction reserve       New subscription (550,419 units)       (119,154)         Less: Premium reserve paid for re-purchase       127,983         8,829       8,829         11 Retained Earnings       -         Opening balance       -         Net profit during the year       (11,319,955)         12 Net Asset Value (NAV) per unit at cost       (11,319,955)         Total Net Asset Value (NAV) at market price       106,688,387         Less: Unrealized gain (Annexure A)       (23,740,735)         Total Net Asset Value (NAV) at cost       130,429,122         Number of units       12,630,877		Trustee fees		43,287
Unit capital         Sponsor's Contribution (10,000,000 units of Tk. 10 each)       100,000,000         IPO subscription (2,321,000 units of Tk. 10 each)       23,210,000         Units subscribed during the period (562,405 units of Tk. 10 each)       5,624,050         Units repurchase during the period (252,528 units of Tk. 10 each)       (2,525,280)         Total number of units at the end of the period (12,630,877 units of Tk. 10 each)       126,308,770         10 Unit transaction reserve         New subscription (550,419 units)       (119,154)         Less: Premium reserve paid for re-purchase       127,983         8,829         11 Retained Earnings       -         Opening balance       -         Net profit during the year       (11,319,955)         12 Net Asset Value (NAV) per unit at cost       (11,319,955)         12 Net Asset Value (NAV) at market price       106,688,387         Less: Unrealized gain (Annexure A)       (23,740,735)         Total Net Asset Value (NAV) at cost       130,429,122         Number of units       12,630,877		Payable to investors	NATURAL DESIGNATION OF THE PROPERTY OF THE PRO	86
Sponsor's Contribution (10,000,000 units of Tk. 10 each)       100,000,000         IPO subscription (2,321,000 units of Tk. 10 each)       23,210,000         Units subscribed during the period (562,405 units of Tk. 10 each)       5,624,050         Units repurchase during the period (252,528 units of Tk. 10 each)       (2,525,280)         Total number of units at the end of the period (12,630,877 units of Tk. 10 each)       126,308,770         10 Unit transaction reserve             New subscription (550,419 units)             Less: Premium reserve paid for re-purchase             127,983             8,829          11 Retained Earnings       -         Opening balance       -         Net profit during the year       (11,319,955)         12 Net Asset Value (NAV) per unit at cost       (11,319,955)         Total Net Asset Value (NAV) at market price       106,688,387         Less: Unrealized gain (Annexure A)       (23,740,735)         Total Net Asset Value (NAV) at cost       130,429,122         Number of units       12,630,877				722,766
Sponsor's Contribution (10,000,000 units of Tk. 10 each)       100,000,000         IPO subscription (2,321,000 units of Tk. 10 each)       23,210,000         Units subscribed during the period (562,405 units of Tk. 10 each)       5,624,050         Units repurchase during the period (252,528 units of Tk. 10 each)       (2,525,280)         Total number of units at the end of the period (12,630,877 units of Tk. 10 each)       126,308,770         10 Unit transaction reserve             New subscription (550,419 units)             Less: Premium reserve paid for re-purchase             127,983             8,829          11 Retained Earnings       -         Opening balance       -         Net profit during the year       (11,319,955)         12 Net Asset Value (NAV) per unit at cost       (11,319,955)         Total Net Asset Value (NAV) at market price       106,688,387         Less: Unrealized gain (Annexure A)       (23,740,735)         Total Net Asset Value (NAV) at cost       130,429,122         Number of units       12,630,877		Dates charges and stress		
IPO subscription (2,321,000 units of Tk. 10 each)   23,210,000	09			
Units subscribed during the period (562,405 units of Tk.10 each) Units repurchase during the period (252,528 units of Tk. 10 each) Total number of units at the end of the period (12,630,877 units of Tk. 10 each)  10 Unit transaction reserve New subscription (550,419 units) Less: Premium reserve paid for re-purchase  11 Retained Earnings Opening balance Net profit during the year  12 Net Asset Value (NAV) per unit at cost Total Net Asset Value (NAV) at market price Less: Unrealized gain (Annexure A) Total Net Asset Value (NAV) at cost			each)	
Units repurchase during the period (252,528 units of Tk. 10 each) Total number of units at the end of the period (12,630,877 units of Tk. 10 each)  10 Unit transaction reserve New subscription (550,419 units) Less: Premium reserve paid for re-purchase  127,983 8,829  11 Retained Earnings Opening balance Net profit during the year  (11,319,955) (11,319,955) (11,319,955)  12 Net Asset Value (NAV) per unit at cost Total Net Asset Value (NAV) at market price Less: Unrealized gain (Annexure A) Total Net Asset Value (NAV) at cost				
Total number of units at the end of the period (12,630,877 units of Tk. 10 each)  10 Unit transaction reserve New subscription (550,419 units) Less: Premium reserve paid for re-purchase  127,983 8,829  11 Retained Earnings Opening balance Net profit during the year  (11,319,955) (11,319,955) (11,319,955)  12 Net Asset Value (NAV) per unit at cost Total Net Asset Value (NAV) at market price Less: Unrealized gain (Annexure A) Total Net Asset Value (NAV) at cost				
10 Unit transaction reserve       (119,154)         New subscription (550,419 units)       (119,154)         Less: Premium reserve paid for re-purchase       127,983         8,829       8,829         11 Retained Earnings       -         Opening balance       -         Net profit during the year       (11,319,955)         (11,319,955)       (11,319,955)         12 Net Asset Value (NAV) per unit at cost       106,688,387         Less: Unrealized gain (Annexure A)       (23,740,735)         Total Net Asset Value (NAV) at cost       130,429,122         Number of units       12,630,877				
New subscription (550,419 units)       (119,154)         Less: Premium reserve paid for re-purchase       127,983         8,829       8,829         11 Retained Earnings       -         Opening balance       -         Net profit during the year       (11,319,955)         12 Net Asset Value (NAV) per unit at cost       (11,319,955)         Total Net Asset Value (NAV) at market price       106,688,387         Less: Unrealized gain (Annexure A)       (23,740,735)         Total Net Asset Value (NAV) at cost       130,429,122         Number of units       12,630,877		Total number of units at the end of the period (12,	630,877 units of Tk. 10 each)	126,308,770
New subscription (550,419 units)       (119,154)         Less: Premium reserve paid for re-purchase       127,983         8,829         11 Retained Earnings       -         Opening balance       -         Net profit during the year       (11,319,955)         12 Net Asset Value (NAV) per unit at cost       (11,319,955)         Total Net Asset Value (NAV) at market price       106,688,387         Less: Unrealized gain (Annexure A)       (23,740,735)         Total Net Asset Value (NAV) at cost       130,429,122         Number of units       12,630,877	40	Half terronadian manage		
Less: Premium reserve paid for re-purchase       127,983         8,829         11 Retained Earnings       -         Opening balance       -         Net profit during the year       (11,319,955)         12 Net Asset Value (NAV) per unit at cost       (11,319,955)         Total Net Asset Value (NAV) at market price       106,688,387         Less: Unrealized gain (Annexure A)       (23,740,735)         Total Net Asset Value (NAV) at cost       130,429,122         Number of units       12,630,877	10			(119 154)
11 Retained Earnings       -         Opening balance       -         Net profit during the year       (11,319,955)         (11,319,955)       (11,319,955)         12 Net Asset Value (NAV) per unit at cost       -         Total Net Asset Value (NAV) at market price       106,688,387         Less: Unrealized gain (Annexure A)       (23,740,735)         Total Net Asset Value (NAV) at cost       130,429,122         Number of units       12,630,877				
11 Retained Earnings       -         Opening balance       -         Net profit during the year       (11,319,955)         (11,319,955)       (11,319,955)         12 Net Asset Value (NAV) per unit at cost       106,688,387         Less: Unrealized gain (Annexure A)       (23,740,735)         Total Net Asset Value (NAV) at cost       130,429,122         Number of units       12,630,877		Less. 1 Territori reserve para for re-parariase	Selection and the selection of the selec	
Opening balance       -         Net profit during the year       (11,319,955)         12 Net Asset Value (NAV) per unit at cost       (11,319,955)         Total Net Asset Value (NAV) at market price       106,688,387         Less: Unrealized gain (Annexure A)       (23,740,735)         Total Net Asset Value (NAV) at cost       130,429,122         Number of units       12,630,877	11	Retained Earnings	(7.187.089)	50 - 10 3491 AUG
Net profit during the year       (11,319,955)         (11,319,955)       (11,319,955)         12 Net Asset Value (NAV) per unit at cost       106,688,387         Less: Unrealized gain (Annexure A)       (23,740,735)         Total Net Asset Value (NAV) at cost       130,429,122         Number of units       12,630,877		이 경기는 사람들이 되면 이 선생님이 있다. 그리고 선생님들은 이 전에 되었다면서 하게 되었다면서 하는데 없는데 되었다면서 되었다.		
12 Net Asset Value (NAV) per unit at cost       (11,319,955)         Total Net Asset Value (NAV) at market price       106,688,387         Less: Unrealized gain (Annexure A)       (23,740,735)         Total Net Asset Value (NAV) at cost       130,429,122         Number of units       12,630,877		이 사이를 보면 하면 하고 있다면 하는데 이렇게 되었다. 그는 그는 그는 그는 그는 그는 그는 그는 그는 그를 받는데 그는데 그를 다 하는데 그를 다 그를 다 하는데 그를 다 그를 다 하는데 그를 다 하는데 그를 다 하는데 그를 다 그를 다 하는데 그를 다 그를 다 하는데 그를 다 하는데 그를 다 하는데 그를 다 하는데 그를 다 그를 다 하는데 그를 다 그를 다 하는데 그를 다 그를 다 그를 다 하는데 그를 다 그를 다 하는데 그를 다 그를 다 그를 다 하는데 그를 다 그를		(11,319,955)
Total Net Asset Value (NAV) at market price       106,688,387         Less: Unrealized gain (Annexure A)       (23,740,735)         Total Net Asset Value (NAV) at cost       130,429,122         Number of units       12,630,877				
Total Net Asset Value (NAV) at market price       106,688,387         Less: Unrealized gain (Annexure A)       (23,740,735)         Total Net Asset Value (NAV) at cost       130,429,122         Number of units       12,630,877	12	Net Asset Value (NAV) per unit at cost		
Less: Unrealized gain (Annexure A)       (23,740,735)         Total Net Asset Value (NAV) at cost       130,429;122         Number of units       12,630,877				106 688 387
Total Net Asset Value (NAV) at cost 130,429,122  Number of units 12,630,877				
Number of units 12,630,877				
12,000,011				
NAV per unit at cost price 10.33				
		NAV per unit at cost price		10.33

## 13 Net Asset Value (NAV) per unit at market price

Total Net Asset Value (NAV) at market price Number of units NAV per unit at market price

106,688,387 12,630,877 **8.45** 

		Amount in	BDT
		01 Jan 2020 to	09 Jul 2019 to
		31 Mar 2020	31 Mar 2020
14 Dividend income			
Batashoe Company Limit	ed	39,375	39,375
Beximco Pharmaceutical	s Limited	-	154,097
British American Tobacco	)	359,320	359,320
Grameenphone Limited		112,000	301,900
Summit Power Limited		315,194	1,050,645
Square Pharmaceuticlas	Limited		184,087
		825,894	2,089,424
15 Interest income			
Fixed Deposit Receipts (I	FDR)	901,547	2,322,838
Short Notice Deposit (SN	D) A/C	80,446	2,178,542
		981,993	4,501,380
16 Bank charges and othe	rs		
Bank charges		718	5,673
Excise duty-FDR & Bank		15,000	87,345
Tax at source-Bank			75,833
Tax on interst income		16,819	72,232
		32,537	241,082
17 (Provision) / Write back diminution in value of i			
Unrealized loss as on Ma	arch 31, 2020	(11,011,678)	(23,740,735)
Investment diminution re- reserve made by the Fur	serve (as per Trustee advice 35%	(3,854,087)	(8,309,257)
Provision for the period	明月日計劃引到	(7,157,591)	(15,431,477)
18 Earnings per unit for th	e vear		
Net profit for the period (		(6,314,134)	(11,319,955)
Number of units (B)		12,630,877	12,630,877
Earnings per unit (A÷B)		(0.50)	(0.90)

Esquire ICL Apparel Fund Investment in Marketable Securities As at 31 March 2020

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									Amount in BDT
SI No.	Sector	Name of the Scrip	Number of Shares	Weighted Average Price	Total Cost Value	Market Price	Total Market Value	Unrealized Gain/ (Loss)	Exposure in terms of total asset at cost
•	Bank	BRACBANK	190,464	61.82	11,775,403	31.90	6,075,802	(5,699,602)	8.98%
		CITYBANK	373,338	26.94	10,059,367	17.10	6,384,080	(3,675 287)	7.67%
2	Food & Allied	ватвс	8,983	1283.79	11,532,327	09'206	8,152,971	(3,379,356)	8.79%
3	Fule & Power	SUMITPOWER	210,129	39.47	8,293,178	35.80	7,522,618	(770,560)	6.32%
7	A Mutual Fund	NLI1STMF	497,722	10.63	5,290,287	9.60	4,778,131	(512,156)	4.03%
-	Maraga - alla	SEBL1STMF	586,643	10.49	6,153,881	9.30	5,455,780	(698,101)	4.69%
	a	BXPHARMA	102,731	81.41	8,363,579	60.70	6,235,772	(2,127,808)	6.38%
5	Pharmaceuticals & Chemicals	RENATA	4,677	1063.94	4,976,032	1026.20	4,799,537	(176,495)	3.79%
		SQURPHARMA	46,897	239.17	11,216,483	172.50	8,089,733	(3,126,751)	8.55%
9	Tannery Industries	BATASHOE	3,150	1021.68	3,218,283	693.20	2183580	(1,034,703)	2.45%
7	Telecommunication	GP	28,000	329.51	9,226,318	238.80	6,686,400	(2,539,918)	7.03%
	As at 31 March 2020	sh 2020			90,105,138		66,364,403	(23,740,735)	%07.89

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Asset Manager Impress Capital Limited

Investment Corporation of Bangladesh

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